



Milana Core Fund

Milwaukee - Milana Kannada Koota

www.milanaonline.org

Milana Mission Statement

Milana is an organization by the Kannada loving community living in and around Milwaukee and other regions of the state of Wisconsin. Its mission is to promote literary, educational and cultural activities pertaining to the heritage of Karnataka and India, as well as furthering the intercultural understanding among all the people of the United States of America

Objective of the Core Fund

The objective of this dedicated core fund is to assure Milana team in planning, promoting and organizing the events and activities in advance

Goal

Goal is to raise an amount of \$50,000 within next three years, i.e. by the end of year 2019.

Tax Deductible Pledges

- **Founding Member:** \$5,000 and above, paid one time or over three years
- **Grand Benefactor:** \$3,000 and above, paid one time or over three years
- **Platinum Member:** \$1,500 and above, paid one time or over three years
- **Gold Member:** \$750 and above, paid one time or over three years
- **Silver Member:** \$300 and above, paid one time or over three years
- **Bronze Member:** \$_____ any amount every year for three years
- **Sponsorships:**
 - Sponsorship of any kind to Milana at any point of time is highly appreciated
 - Sponsorship can also be made towards specific causes like outstanding student recognition or community outreach activities such as Feed the Hungry, etc.

Benefits to Donors

- Donors input is appreciated in the choice of the programs and artists
- Founding members and Grand benefactors have preferential seats and two free guest tickets for all major events
- Above all, donors will have a satisfaction of giving back to their community
- All donations are **tax deductible**

Frequently Asked Questions

How is this fund going to help Milana events?

This core fund helps the executive committee to plan ahead, commit and promote the events in advance. Milwaukee being a smaller city, it will be much easier to book the professionals, artists, etc. in advance while competing with the larger cities.

How is this fund going to be managed?

This fund will be managed in a separate account than the Executive Committee account that is used for running the regular Milana events, and it will jointly managed by two of the Directors, Dr. Usha Nanda and Dr. Muni Reddy. These directors will be the custodians of this fund and all withdrawals will require the approvals by both of them. The main responsibility of the custodians of this fund will be,

- To ensure that the fund is used for the purposes in alignment with the Milana's mission statement.
- To ensure that the maximum disbursement per event is limited to 10% and maximum disbursement per calendar year is limited 20% of the fund value at the beginning of the calendar year. Any exception to this rule will require a written approval by all the Directors, President and Treasurer. This 20% per year cap does not include recurring the expenses like the maintenance of the non-profit status, website maintenance and domain renewal, etc.
- To make sure that every effort is made to replenish the withdrawals before end of two year term of the executive committee.

How are withdrawals replenished?

The goal of the Executive Committee is to recover all the costs associated with any event either by annual membership fees, event fees or voluntary sponsorships. Any withdrawals from this fund shall be replenished before the executive committee term ends after every two years. Following are the ideas to replenish the withdrawals.

- Event fees
- Donations towards the Core Fund.

Are donations still accepted after reaching the goal of \$50,000?

\$50,000 is an initial goal that leadership team is aggressively pursuing to achieve within three years. Milana Kannada Koota is a charitable, non-profit Organization and all donations are tax deductible. We encourage the Kannadigas and their friends to consider including Milana in the list of their charitable organizations.

Are these donations tax-deductible?

Yes, Milana Kannada Koota is a non-profit Organization and all donations are tax deductible under section 501(3) C.

How do I pay?

Please make checks payable to Milana. Payments can also be made by PayPal at milana.treasurer@gmail.com, Credit Card or online at www.milanaonline.org

Who do I contact for further details?

Dr. Muni Reddy, Custodian of the Fund

Phone: 414 6997787, email: nreddy@mcw.edu

Dr. Usha Nanda, Custodian of the Fund

Phone: 262 3525383, email: ushananda1@gmail.com

Suresh Krishnaiah, Milana President

Phone: 262 7517526, email: sks1801@gmail.com

Vinayak Dixit, Milana Treasurer

Phone: 414 2175314, email: vinayakdixitusa@yahoo.com

Or

send an email to milana.treasurer@gmail.com

Donors as of November 1, 2017

Founding Members

Dr. Usha & Thim Nanda
Dr. Nagaveni & Muni Reddy
Dr. Sadananda Manoli
Dr. Poornima & Subbanna Jayaprakash
Dr. Anuradha & JV Raman

Grand Benefactors

Geetha and Rajesh Naik
Dr. Jayashree & Sriram
Dr. Mysore Shivaram & Prashanti
Dr. Gopal & Ritha Kandavar
Divya & Suman Radhakrishna

Platinum Members

Dr. Rajmohan & Vasanthi Shetty

Donors

Gold Members

Dr. Pushpa & Kumar Sannagowdar
Dr. Ashwini & Kiran Chandrashekharappa
Ujwala and Vinayak Dixit
Vidya & Venugopal Puttaparti
Ganesh Bhat
Shruthi and Suresh Krishnaih

Silver Members

Pradeep and Poornima Hirethota
Usha & Shashi Bhushan
Mahadeva BK
Rajendra Mudlapur
Samir Niljekar
Siddesh Besur

Bronze Members

Reena Chethan